RISK MANAGEMENT POLICY

PFL-MC-6.1.1, Rev: 01

PFL Engineering Services Ltd is committed to an enterprise risk management arrangement that is well integrated with its business processes and ensures adequacy, effectiveness and efficiency of appropriate controls within the context of the organization.

Our motivation for managing risk is engrained in our steely desire to reliably make informed decision for the benefit of relevant stakeholders across our business interest of provide services of Inspection (NDT, Lifting Equipment & Coating), Passive Fire Protection Services, Rope Access, Training (Rope Access, NDT & Scaffolding), Procurement, Emergency Response Services and Technical Manpower Supply while complying with legislations and codes relevant to our business.

To effectively implement our risk management strategy, framework and processes, a balanced Risk Management Team (RMT) with unambiguous terms of reference has been put in place and resources are made available on a priority basis.

Whereas I am accountable for the overall risk management efforts of the organization, all relevant interested parties are enjoined to participate in managing risks (including opportunities) and support the aforementioned RMT in our quest for continual improvement aimed at becoming the unflappable global leader of our business endeavours.

The performance of our risk management shall be measured periodically through audits. Also, periodic review of our risk management framework and this policy shall be performed as applicable including in response to changing circumstances.

Preye BEREZI

Chief Executive
PFL Engineering Services Limited
9th February, 2017